



ECON-317 Money, Banking, and Financial Institutions

Faculty of Business and Economics

Winter 2025

1 Instructor Information

- **Instructor:** Komla Avoumatsodo
- **Contact Information:** komla.avoumatsodo@unbc.ca, (250) 960-6491, [Website](#)
- **Office Location & Hours:** 10-4558 , Tuesday and Thursday 4:00 pm to 5 pm

2 Course Information

- **Lectures:** Tuesdays and Thursdays from 2:30 pm to 3:50 pm in Room 10-4520
- **Course Description:** *This course explores the fundamentals of money, banking, and financial institutions, examining their critical roles in the economy. It will cover key topics related to financial markets, the functions of financial institutions, and the relationships between central banks and a country's financial system. The course will also delve into how banks and other financial institutions contribute to economic stability and growth. For a detailed overview of the specific topics covered, please refer to the preliminary schedule of topics below.*
- **Prerequisites:** ECON 100 & ECON 101

3 Course Learning Outcomes

Upon completion of this course, students should be able to:

- Develop a deeper understanding of the Canadian banking sector, financial markets, and their role in promoting economic efficiency.
- Gain insight into the importance of well-functioning financial institutions and markets for the broader economy.
- Enhance knowledge of the central bank's role, how monetary policy impacts economic growth and fluctuations, and its effects on household welfare and private sector outcomes.
- Learn about the functions and significance of money in the economy.
- Increase proficiency in retrieving, analyzing, and interpreting economic and financial news, reports, and data to inform monetary policy recommendations.

4 Required Text

Slides will be uploaded to Moodle every week. Additionally, you will need to purchase access to both the Pearson eText and MyLab resources. The required textbook is: *The Economics of Money, Banking, and Financial Markets, 8th Canadian Edition* by Frederic Mishkin and Apostolos Serlitis, published by Pearson. Both the book and Moodle will be used extensively throughout the course. Most tests, assignments, and quizzes will be administered in person.

Each week, we will cover multiple chapters from the eText. You are expected to complete the required readings, watch any provided videos, and finish quizzes and assignments by their respective deadlines. Virtual office hours will also be available for any questions or clarifications you may have.

5 Evaluation

The final grade in the course will be determined as follows:

- **Weekly Quizzes** (5% each, 5 quizzes): **25%** of total course grade
 - The quizzes will consist of multiple-choice questions based on the required readings.
 - Quizzes will be administered at the beginning of the class.
 - You are responsible for adhering to the due dates and times for each quiz.
 - Quizzes cannot be completed outside the due date, time, and place.
 - Due dates: January 23, Feb. 6, March 4, March 20, April 4.
- **Midterm Exam**: **30%** of total course grade
 - Due date: Feb. 13, 2025
- **Final Exam** : **40%** of total course grade

– Due date: TBD

• **Class Participation: 5%** of total grade

Your participation grade will reflect your engagement and contribution to the course. Here are the expectations:

- **Attendance:** You are expected to attend each lecture regularly.
- **Active Engagement:** Be active and contribute to all aspects of every class. This includes asking questions, participating in discussions, and contributing to group activities.
- **Preparation:** To participate effectively, complete all assigned readings (slides) and come to class prepared and eager to engage.

6 Course Grading

Grade Point	Letter Grade	Percentage	Definition/Standing
4.33	A+	90-100%	Excellent
4.00	A	85-89.9%	
3.67	A-	80-84.9%	
3.33	B+	77-79.9%	Good
3.00	B	73-76.9%	
2.67	B-	70-72.9%	Satisfactory
2.33	C+	67-69.9%	
2.00	C	63-66.9%	
1.67	C-	60-62.9%	Marginal
1.33	D+	57-59.9%	
1.00	D	53-56.9%	
0.67	D-	50-52.9%	Failure
0.00	F	0-49.9%	

7 Course Weekly Schedule

Week	Date	Topic & Textbook Chapter
1	Jan. 7, 2025	Introduction, Chapter 1
1	Jan. 9, 2025	Money and Payment Systems, Chapter 3
2	Jan. 14, 2025	Exercises
2	Jan. 19, 2025	Money Supply Process, Chapter 15
3	Jan. 21, 2025	Exercises
3	Jan. 23, 2025	Quiz 1 & Inflation, Chapter 20
4	Jan. 28, 2025	Quantity Theory of Money, Chapter 20
4	Jan. 30, 2025	Fisher Effect
4	Feb. 4, 2025	Exercises & Data Analysis Problems
5	Feb. 6, 2025	Quiz 2 & Monetary Policy, Chapters 16 & 24
6	Feb. 11, 2025	Monetary Policy : Transmission Mechanisms, Chapters 17 & 26
6	Feb. 13, 2025	Mid-Term Exam
7	Feb. 18, 2025	<i>No Class</i>
7	Feb. 20, 2025	<i>No Class</i>
8	Feb. 25, 2025	Monetary Policy : The Phillips Curve
8	Feb. 27, 2025	Exercises
9	Mar. 4, 2025	Quiz 3 & Exchange Rates & Exchange Regimes, Chapters 18 & 19
9	Mar. 6, 2025	Real Exchange Rates & Competitiveness, Chapter 18
10	Mar. 11, 2025	Determinants of Exchange Rates, Chapter 18
10	Mar. 13, 2025	Exercises
11	Mar. 18, 2025	Exercises & Applied Problems
11	Mar. 20, 2025	Quiz 4 & IS-LM Model, Chapters 21 & S3-1
12	Mar. 25, 2025	AD-AS and Policy Transmissions, Chapters 21 & 22 & S3-1
12	Mar. 27, 2025	AD-AS and Policies in an Open Economy, Chapter S3-1
13	Apr. 1, 2025	Exercises
13	Apr. 4, 2025	Quiz 5 & Final Exam Review

8 Teaching Methodology and Pedagogy

- Lectures will be used to introduce and explain core concepts, theories, and analytical tools.
- Case studies will be employed to provide practical examples and to illustrate the application of theoretical models in real-world scenarios.
- Problem sets will help reinforce the material covered in lectures and develop technical skills in money, banking, and financial institutions effects on the economy.
- The final exam will assess students' understanding of the material covered throughout the course.

9 University Policies and Resources

Plagiarism

Plagiarism means representing someone else's work as your own. It is a serious offence, punishable by academic sanctions. When you incorporate the words, ideas, graphics, or other products from someone else's work into your projects, you must give credit by providing a citation and reference to the source work. It is your responsibility to:

- understand what plagiarism is;
- be familiar with and understand the information on plagiarism provided by the Academic Success Centre at their website: <http://www.unbc.ca/academic-success-centre/handouts>;
- be familiar with the UNBC policy on Student Conduct, and on plagiarism and other academic offences, as described in the UNBC Undergraduate/Graduate Calendar.

Reach Out for Success

University students often encounter setbacks from time to time that can impact academic performance. If you encounter difficulties and need assistance, it's important to reach out. The following resources are available free to all students at UNBC and can help address mental, emotional, or physical health concerns:

UNBC Wellness Centre

- **Phone Number:** 250 960 6369 **Hours:** 9am-4pm, Monday-Friday
- Offers counseling for all students as well as access to First Nations Counseling Services
- Provides health and general services that support the academic success and personal well-being of students

Counseling Services: <https://www2.unbc.ca/counseling>

Crisis Centre for Northern BC (available 24 hours a day)

- **Phone Number:** 250-563-1214 **Toll-free:** 1-888-562-1214
- Provides confidential services
- If you are feeling overwhelmed, depressed, confused, suicidal, or just need someone to listen, the crisis line provides emotional support, suicide intervention, and referral information.

If you are unable to meet course expectations due to mental health reasons, please discuss your situation with your instructor, Wellness counsellor, or an academic advisor.

The Academic Success Centre

The Academic Success Centre provides students with **FREE** access to academic support services:

- Tutoring (by appointment, asynchronous online, or drop-in)
- Personalized study skills assessments
- Peer-led course supports

ASC services are available in person at the Prince George Campus and online. Let the ASC know your preference for online or in-person when you book the appointment.

Room 5-139G, Learning Commons

Email: asc@unbc.ca

Phone: 250-960-6367 **Toll-free:** 1-888-440-3440

The Access Resource Centre (ARC)

The Access Resource Centre (ARC) provides services to students with documented health conditions and/or disabilities. The conditions can range from temporary to permanent and include but are not limited to:

- Chronic health issues (e.g., Crohn's, Diabetes, HIV, Lupus)
- Hearing and visual impairments
- Learning disabilities
- Mental health challenges (e.g., anxiety disorder, borderline personality disorder, depression disorder)
- Neurological disabilities (e.g., ADHD/ADD, Autism Spectrum Disorder, Epilepsy, Concussion, Migraines, Multiple Sclerosis)
- Mobility and other physical disabilities.

ARC staff are available, by appointment, to meet with you to determine which academic accommodations can be put in place to support you in achieving your academic goals, provide referrals, and help advocate for you. Students who may have a need for academic accommodation are encouraged to contact ARC:

- **Email:** arc@unbc.ca
- **Phone:** 250-960-5682 **Toll-free:** 1-888-960-5682
- Stop by Room 5-157

More details are available at the Access Resource Centre website: <https://www2.unbc.ca/access-resource-centre>

UNBC Athletics

Please note that students involved in University Athletics will be required to notify the instructor at least two weeks in advance of any official athletics commitments (e.g., games, travel) that conflict with due dates.

General IT Support

Email: support@unbc.ca

Website: <https://www2.unbc.ca/information-technology-services/support-students>

This group can help you with your password to UNBC and access your accounts.

Moodle Support

For login or ID/password related issues at <http://moodle.unbc.ca>, contact IT Support at support@unbc.ca

If you have specific questions or errors while uploading assignments, using video/Kaltura, or other issues, contact the Centre for Teaching Learning & Technology:: ctl@unbc.ca

Food Bank/Good Food Box

You cannot learn if you are hungry. If you need food, go to the NUGGS office and satellite sites on campus. This is part of the PG foodbank as well: <https://www.sapg.ca/services/food-bank>.

If you have extra items, please donate to the foodbank.

Good Food Box: This is a monthly fresh food box you can sign up for. You may want to split it with a friend. Watch for announcements and the sign-up table in the Wintergarden.